

<b>Course Code</b>	<b>Financial Accounting</b> UNYP 20201
<b>Level</b>	Lower-level course in a Bachelor's degree program
<b>Credits</b>	3 semester credits / 6 ECTS
<b>Pre-requisite(s)</b>	C- or better in College Algebra, or placement into Basic Calculus
<b>Scheduled meetings</b>	45 hours
<b>Average preparation time</b>	105 hours
<b>Total student work time</b>	150 hours
<b>Description</b>	The course is an introduction to basic accounting principles that underlie the accounting model for measuring and communicating financial data about a business enterprise to external parties the main accounting concepts and principles. The course provides a structural background of accounting but also a widely spoken business language required not only by accountants but also by any student seeking a career in business.
<b>Learning outcomes</b>	<p>Upon successfully completing this course, the student will be able to:</p> <ul style="list-style-type: none"> <li>• Identify, register and organize general accounting transactions following the European, American and Czech accounting conventions and principles, reflecting the reporting requirements of international companies.</li> <li>• Understand the accounting concepts.</li> <li>• Distinguish a company's operating, financing, and investing activities by researching its published financial reports, including its audited balance sheets, income statements, cash flow statements, and statements of shareholders' equity.</li> <li>• Judge the degree to which a company's accounting policies, practices, and estimating methods yield clear and accurate pictures of the true state of the company and its financial performance.</li> <li>• Evaluate a company's profitability, and risks and return on invested capital using financial statement analysis and industry and market trends.</li> </ul>
<b>Study literature</b>	<p>Financial Accounting: 5th edition. Eskew R.K. &amp; Jensen D.L. McGraw-Hill, 1996.</p> <p>Additional readings available on UNYP E-Learn or in the UNYP Library.</p>

All courses are taught in English, with the exception of language courses. UNYP's 3-year and 4-year Bachelor's programs are accredited by the Czech Accreditation Commission, a part of the Czech Ministry of Education, Youth and Sports, and lead to the award of a *bakalář* (Bachelor's) degree. UNYP's 3-year Bachelor's of Business degree is also accredited by the the U.S.-based International Assembly for Collegiate Business Education (IACBE), a CHEA-recognized accreditor.