

Course Code	Macroeconomics UNYP 33207
Level	Lower-level course in a Bachelor's degree program
Credits	3 semester credits / 6 ECTS
Pre-requisite(s)	C- or better in Microeconomics

Scheduled meetings	45 hours
Average preparation time	105 hours
Total student work time	150 hours

Description The course an introduction to principles of macroeconomics essential for understanding the basic problems, specific issues, and government macroeconomic policy alternatives. Analysis of the interaction of the various sectors of the national economy.

Learning outcomes Upon successfully completing this course, the student will be able to:

- understand main macroeconomic issues, i.e. economic growth, inflation and unemployment;
- analyze trade-offs of macroeconomic policy, esp. fiscal and monetary policy;
- understand specific contemporary economic issues;
- make comparison in macroeconomic performance of different countries;
- understand trade-offs of short-run and long-run impact of macroeconomic decisions;
- develop the individual approach when dealing with macroeconomic indicators.

Study literature Cowen, Tyler and Tabarrok, Alex (2010). Modern Principles: Macroeconomics. New York: Worth Publishers.

Additional readings available on UNYP E-Learn or in the UNYP Library.

All courses are taught in English, with the exception of language courses. UNYP's 3-year and 4-year Bachelor's programs are accredited by the Czech Accreditation Commission, a part of the Czech Ministry of Education, Youth and Sports, and lead to the award of a *bakalář* (Bachelor's) degree. UNYP's 3-year Bachelor's of Business degree is also accredited by the the U.S.-based International Assembly for Collegiate Business Education (IACBE), a CHEA-recognized accreditor.