

Course Code	Microeconomics UNYP 33206
Level	Lower-level course in a Bachelor's degree program
Credits	3 semester credits / 6 ECTS
Pre-requisite(s)	None

Scheduled meetings	45 hours
Average preparation time	105 hours
Total student work time	150 hours

Description The course provides an introduction to principles of economics and the explanation of principles of microeconomics: analysis of the allocation of scarce resources, the economics of the firm markets and the price system.

Learning outcomes Upon successfully completing this course, the student will be able to:

- Understand what economics is, its method and tools;
- Understand the decision-making of a buyer (consumer) and a seller (producer);
- Understand workings of a market;
- Understand the differences in market structures;
- Understand the principles of government intervention with the market process.

Study literature Principles of Microeconomics, 10e. Karl E. Case, Ray C. Fair, Sharon Oster. 2012, Prentice Hall, U.S.

Principles of Microeconomics, 5th edition. N. Gregory Mankiw. 2008/2009. South-Western, Cengage Learning, U.S.

Essentials of Microeconomics, 5th edition. Krister Ahlersten. 2008, Bookboon.com

Additional readings available on UNYP E-Learn or in the UNYP Library.

All courses are taught in English, with the exception of language courses. UNYP's 3-year and 4-year Bachelor's programs are accredited by the Czech Accreditation Commission, a part of the Czech Ministry of Education, Youth and Sports, and lead to the award of a *bakalář* (Bachelor's) degree. UNYP's 3-year Bachelor's of Business degree is also accredited by the the U.S.-based International Assembly for Collegiate Business Education (IACBE), a CHEA-recognized accreditor.