



University of New York in Prague

SCHOLARSHIPS AND FINANCIAL AID

Academic Year 2018-2019

SCHOLARSHIPS AND FINANCIAL AID RULES

- All scholarships-awards-discounts apply only to the courses/credits **offered by UNYP** and not to those that are offered by a partner university (i.e. SUNY ESC)
- If a student is eligible for **any other tuition waiver** or scholarship (e.g. Graduate Scholarship) the waiver for early payment is calculated **before the first waiver is applied**
- Tuition waivers cannot be combined **except** with the early payment discount
- For applicants applying for a scholarship only the first exam taking results will be taken into consideration
- All Merit Scholarships, Awards and Tuition Discounts must be applied for and awarded **before** the start of the program the applicant has been accepted for

1. ADMISSION SCHOLARSHIPS & AWARDS FOR ALL BACHELOR'S DEGREE APPLICANTS

A. ADMISSION MERIT SCHOLARSHIPS

The Merit Scholarships of UNYP are treated as tuition waivers and will be calculated and deducted from the student's tuition. Students must retain a **full time** student status at all times, must **not interrupt** their studies and meet **all** of the following criteria:

50% of Annual Tuition fees

- **Score 100 or above** on UNYP's institutional English language test; or TOEFL 250 computer based test; 100 internet based test; IELTS 8
- Score a minimum of **22** on the UNYP math's test.
- Alternatively, have scored a minimum of 700 on each of the SAT Math and English tests.
- Demonstrate excellent school results (top 20% bracket)
- Be recommended for the scholarships following a successful admissions interview
- Have provided a completed application file before the program starts

30% of Annual Tuition fees

- **Score 92 or above** on UNYP's institutional English language test; or TOEFL 237 computer based test; 92 internet based test; IELTS 7
- Score a minimum of **20** on the UNYP math's test.
- Alternatively, have scored a minimum of 650 on each of the SAT Math and English tests.
- Demonstrate excellent school results (top 20% bracket)
- Be recommended for the scholarships following a successful admissions interview
- Have provided a completed application file before the program starts

15% of Annual Tuition fees

- **Score 84 or above** on UNYP's institutional English language test; or TOEFL 220 computer based test; 84 internet based test; IELTS 6.5; FCE – A
- Score a minimum of **18** on the UNYP math's test.
- Alternatively, have scored a minimum of 600 on each of the SAT Math and English tests.
- Demonstrate excellent school results (top 20% bracket)
- Be recommended for the scholarships following a successful admissions interview
- Have provided a completed application file before the program starts

Transfer students must have minimum **2.8 out of 4** (or equivalent based on different grading systems) to be able to apply for Admissions Merit Scholarship. This replaces the "Demonstrate excellent High school results (top 20% bracket)" criteria in the scholarship requirements, the rest of the requirements remain the same.

B. THE BARBARA ADAMS HASEK SCHOLARSHIP

This award is in memory of Barbara Adams Hasek who strived to encourage higher education across all levels of society. A **FULL Tuition Scholarship** for a European Bachelor Degree is awarded annually to a **Czech or Slovak** student who, for mostly financial reasons, would not otherwise be able to attend UNYP. The successful applicant of this **FULL Tuition Scholarship** must:

- Submit proof of Financial Need Situation, confirmed by a state authority.
- **Score 84 or above** on UNYP's institutional English language test; (or TOEFL 220 computer based test; 84 internet based test; IELTS 6.5, FCE – A)
- Score a minimum of **18** on the UNYP math's test
- Provide a motivation letter stating reasons why they should be considered for this award
- Submit complete application documents by **April 30th**

C. SPORTS ACHIEVEMENT AWARDS

A sports achievement scholarship is awarded in recognition of an outstanding achievement in a sporting endeavor on **one or the other of the criteria detailed below. The awards cannot be combined.** They are based on the highest achievement at the time of application:

- **20% tuition fee reduction**

For applicants who have represented their country at an international level

- **10% tuition fee reduction**

For applicants who have placed in the top three at a National level, either as an individual or in a team event.

2. UNYP SCHOLARSHIPS, AWARDS AND TUITION REDUCTIONS FOR ALL UNDERGRADUATE PROGRAMS

A. EARLY PAYMENT DISCOUNTS

Available for ALL DAILY PROGRAM APPLICANTS AND STUDENTS

-An Early Payment incentive equivalent to a **5% discount on tuition** for UNYP credits is available for applicants and students who register and **pay a deposit of 60,000 CZK** for the **Fall** semester of the

following academic year. To be eligible to qualify for this discount, students **must have paid the reservation fee in full by June 30th**.

-An Early Payment incentive equivalent to a **5% discount on tuition** for UNYP credits is available for applicants and students who register and **pay a deposit of 60,000 CZK** for the **Spring** semester of the following academic year. To be eligible to qualify for this discount, students **must have paid the reservation fee in full by October 31st**.

B. ACADEMIC ACHIEVEMENT AWARD

- Applicable to **ALL CURRENT degree-seeking Bachelor's students (except those in their first semester at UNYP) who have registered for at least 13 US credits (26 ECTS) in the last semester and have no incomplete courses.**
- The current annual total amount of the Scholarship Fund available for Academic Achievement Awards is **500.000 CZK** split equally between the Fall and Spring semesters (this does not apply to the Summer semester) and awards 12,500 CZK to the top 20 undergraduate students in terms of last semester GPA. In case 2 students have the exact same semester GPA in the 20th position, the overall GPA will be taken into consideration. Any revision to a student's grading must be completed within two weeks of a semester's grading deadline to be considered for the Academic Achievement Award.
- The award will be **applied towards the next semester's tuition.**
- Students who receive the Academic Achievement award might be required to provide advising to weaker UNYP students at the discretion of the UNYP Academic Council.

C. HOUSING STIPENDS

All full-time students (Czech and international) enrolled in Czech-accredited bachelor's programs (Business Administration, Communication & Mass Media, International Economic Relations and Psychology) whose primary residence is outside Prague and are under 26 years of age, are eligible for a monthly state **Housing Stipend** distributed by UNYP. The amount is approximately CZK 540 per month during 10 months of the year. The stipend will be distributed **when and if it is granted by the Czech Ministry of Education.**

D. SOCIAL STIPENDS

To be eligible for a social stipend, students must be awarded enhanced level child benefit (see definition in UNYP Stipendijni rad) by the State support office (Urad statni socialni podpory). The social stipend amount is decided by the government. The stipend will be distributed **when and if it is granted by the Czech Ministry of Education.**

3. ADMISSION SCHOLARSHIPS & AWARDS FOR ALL MASTER'S APPLICANTS

A. MERIT AWARDS

Merit awards are offered based on the following criteria:

- GMAT Results or GRE Verbal and Math Results (must be provided before the start of the program):
 - GMAT 700 / GRE 160 – 120.000 CZK
 - GMAT 650 / GRE 155 – 60.000 CZK
 - GMAT 600 / GRE 150 – 30.000 CZK
- Work Experience

Managerial Work Experience 8+ years – 15.000 CZK

Managerial Work Experience 5+ years – 10.000 CZK

A student can qualify for more than one Merit Award and discount, but the combined amount **cannot exceed 120.000 CZK**.

4. UNYP SCHOLARSHIPS, AWARDS AND TUITION REDUCTIONS FOR ALL GRADUATE PROGRAMS

A. Full Payment in Advance Discount

5% tuition discount for UNYP Graduate Programs is available for students who register and **pay** the tuition and fees **in full** at least one week before the start of their studies. The Scholarship is in a form of a tuition discount and is calculated and deducted from the student's tuition.

B. Early Registration Discount

An additional 5% discount is offered to students who pay a deposit of 75,000 CZK before **June 30th**.

C. Alumni Graduate Discount

Students who have **graduated from any academic program of UNYP** and then continue on to another degree program with UNYP will qualify for a **25,000 CZK** tuition fee waiver and application fee waiver for the program they choose to continue their studies.

D. Graduate Research Assistants

Students who are accepted to work as Graduate Research Assistants for UNYP for the duration of their graduate studies will be awarded a tuition waiver of 75% against the graduate program they are accepted for. Graduate Research Assistants are expected to make available at least 24 hours a week for research assistant work at UNYP during their studies. Only EU citizens or EU permanent residents are eligible to apply for Graduate Research Assistant positions. Applicants who are interested in such appointments should inform the admissions office at the time of their application. The number of Graduate Research Assistant positions available each year will be determined by the then needs of the Institution.

5. FAMILY DISCOUNTS

- If two or more members of the same family enroll at UNYP a **10%** reduction in their tuition is given to the second member. The discount applies also if the first member has graduated from UNYP (Alumnus).
- The tuition fee waiver is **applicable ONLY AFTER** the second family member is registered at UNYP and has **paid 25% of his tuition** for the next academic year calculated for full time studies.
- When a Family fee waiver is applied, the tuition of the second family member is **NOT REFUNDABLE** in case the second member interrupts his/her studies.
- The tuition fee waiver is **calculated and deducted** from the **student's tuition**.

6. BRING A FRIEND AWARD

- **A 15,000CZK award** is provided to any student/alumnus introducing a friend(s) to study any program at UNYP. The “friend” **must be a NEW student**, on a FULL-TIME mode for at least one year of studies.
 - The new student must be **introduced directly and personally** to the admissions office by the current student/alumnus or **indirectly giving the current student’s name and student ID number** when he/she contacts UNYP for **the very first time**.
 - The “friend” must not have already been in contact with the university at any time in the past
- Transfer Students from other institutions are eligible to receive the award but they must be full time students at UNYP for at least one year.
- The award is due to the student only after the “friend” is enrolled and has paid their tuition for 1 year or settles his/her instalment calendar in full and is a full time student.
- The award will be credited to the student’s account after the second Drop and Add period of the new student/friend. The Student must be active in that particular semester in order to be able to get the award.
- This award will be used towards their tuition or can be refunded to the student’s bank account if the student is graduating in the following semester.
- Bring a friend award cannot be claimed for any student who applies for admission through an agent. The new student must apply directly to the Admissions office of UNYP.

7. NPO/NPA AND PUBLIC EMPLOYEE TUITION WAIVERS

Applicable ONLY to NEW undergraduate students

A 15% tuition fee waiver is available to all Czech and Slovak UNYP undergraduate programs applicants, based in the Czech Republic or the Slovak Republic, who are full-time employees of non-profit organizations (NPO) and non-profit associations (NPA) associated with the delivery of community welfare services, emergency relief, environmental issues and public service. An official employer's confirmation of full time employment must be submitted at the time of application. The applicant must have already worked as a full time employee for at least a full year at the time of application to be eligible for this tuition waiver. The waiver is also applicable to children of such employees. The waiver is not available to their spouses.

8. CORPORATE DISCOUNTS

Corporate agreement discounts are available and are agreed with individual corporate institutions

9. ALUMNI CERTIFICATE DISCOUNT

UNYP Bachelor and Master Alumni who would like to take undergraduate or graduate courses and earn a certificate in a different area/specialization are granted a **50% discount** on the tuition of the specific course(s). This also applies to Master level students who would like to take Bachelor level courses, for Certificate earning purposes, during their Master level studies at UNYP. The discount is not valid for any credits earned towards a degree/diploma and cannot be combined with any other discount or scholarship.

10. OTHER FORMS OF UNYP FINANCIAL AID

TUITION PAYMENT PLANS

UNYP offers **Tuition Payment Plans** - equal monthly payments that spread the cost of tuition over a semester with the addition of an instalment fee. The fee is calculated as a percentage (2% for daily programs and 3% for weekend programs) of the outstanding tuition amount. Payment plans are available for all UNYP study programs.